## 2024 Houston Airport System Economic Impact Study

The Houston Airport System (HAS) commissioned an update to the HAS economic impact study to provide a comprehensive and detailed picture of HAS's economic impact on the 12-county economic impact area in terms of jobs, labor income, business activity, and other benefits that are more qualitative in nature.<sup>1</sup> The passenger, cargo and general aviation activities at the three airports collectively generate economic impacts by supporting employment, payroll and sales for residents and businesses. The estimated impacts are based on CY 2023 activity.











HAS Output \$40.6 Billion

HAS Employment 207,787 Jobs

HAS Labor Income \$13.2 Billion

HAS State/Local Taxes \$2.4 Billion

Cargo-Related Output

\$13.8 Billion



<u>George Bush</u> International Airport (IAH)

Employment: **157,839 Jobs** Labor Income: **\$9.9 Billion** Total Output: **\$30.7 Billion** State/Local Taxes: **\$1.9 Billion** Cargo-Related Output: **\$12.5 Billion** 



Employment: **41,394 Jobs** Labor Income: **\$2.5 Billion** Total Output: **\$7.8 Billion** State/Local Taxes: **\$476 Million** Cargo-Related Output: **\$1.3 Billion** 



Employment: **8,554 Jobs** Labor Income: **\$675 Million** Total Output: **\$2.0 Billion** State/Local Taxes: **\$41 Million** 

<sup>&</sup>lt;sup>1</sup> Economic impact area (EIA) used with this study comprises a 12-county region as defined by the Greater Houston Partnership and illustrated in the map above. All impacts reported in this study are applied to this EIA only and does not measure "leakage" out of this region. All impacts reported in this document include direct airport activities, indirect impacts resulting from spending by directly impacted sectors within the EIA, and induced impacts derived from spending by employees of all directly and indirectly impacted businesses and entities within the EIA.

